## Message Text

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10

ORIGIN TRSE-00

INFO OCT-01 ISO-00 EUR-12 EB-07 AID-05 CEA-01 CIAE-00

COME-00 EA-06 FRB-03 INR-07 IO-10 NEA-09 NSAE-00

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 OIC-02

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DRAFTED BY TREAS:JMLISTER:CMB APPROVED BY EB/OMA: RRYAN TREAS:FLWIDMAN EUR/RPE:EHPREEG

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R 132235Z MAR 75 FM SECSTATE WASHDC TO USMISSION OECD PARIS

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E.O. 11652:

TAGS:

SUBJECT: COMMITTEE ON MONETARY AND FOREIGN EXCHANGE MATTERS (CMC)

REF. OECD 30050

FOR KORP

- 1. SUGGEST MISSION RESPOND TO FAY LETTER OF DECEMBER 18 ALONG FOLLOWING LINES.
- 2. U.S. WOULD SUPPORT TERMINATION OF THE EXCHANGE GUARANTEE SCHEME REFERRED TO THEREIN. WITH REGARD TO THE FUTURE OF THE COMMITTEE ITSELF, WE ARE OF THE OPINION THAT ITS FIELD OF WORK OVERLAPS TO A GREAT EXTENT THE WORK BEING DONE BY SEVERAL OTHER COMMITTEES. IN VIEW OF THIS, AND OF THE TIGHT BUDGETARY SITUATION FACING THE OECD, WE LIMITED OFFICIAL USE

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WOULD PREFER THAT THE CMC BE ALLOWED TO TERMINATE.

3. MISSION RESPONSE SHOULD REFLECT COGNIZANCE OF FACT THAT CREATION OF CMC AND CONTINUATION OF EMA TYPE GUARANTEE SCHEME WERE QUID PRO QUO FOR DISSOLUTION OF EMA AND RETURN OF U.S. CONTRIBUTION. MISSION MIGHT ALSO INCLUDE BOW TOWARD SENSITIVITIES OF NON-WP-3 COUNTRIES. INGERSOLL

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: INSTRUCTIONS, POLICIES, COMMITTEE MEETINGS, FINANCIAL CONTRIBUTIONS, REORGANIZATIONS

Control Number: n/a Copy: SINGLE Draft Date: 13 MAR 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE056814

Document Number: 1975STATE056814
Document Source: CORE
Document Unique ID: 00
Drafter: JMLISTER:CMB Enclosure: n/a Executive Order: N/A

Errors: N/A

Film Number: D750089-0606

From: STATE

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750353/aaaabvfd.tel Line Count: 67

Locator: TEXT ON-LINE, ON MICROFILM Office: ORIGIN TRSE

Original Classification: LIMITED OFFICIAL USE Original Handling Restrictions: n/a

Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: 75 OECD 30050

Review Action: RELEASED, APPROVED Review Authority: MorefiRH

Review Comment: n/a Review Content Flags: Review Date: 14 MAY 2003

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <14 MAY 2003 by ElyME>; APPROVED <15 MAY 2003 by MorefiRH>

**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: COMMITTEE ON MONETARY AND FOREIGN EXCHANGE MATTERS (CMC)
TAGS: EFIN, PFOR
To: OECD PARIS

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006